



ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

("the Company" or "Advanced Health")

ISIN Code: ZAE000189049

JSE Code: AVL

INITIAL TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the Listings Requirements of the Johannesburg Stock Exchange, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported on will differ by more than 20% from those of the previous corresponding period.

Shareholders are advised that Advanced Health expects to report that earnings and headline earnings per share, attributable to the parent, for the six months ending 31 December 2016, will be a loss and at least 100% lower than the earnings per share of 0.42 cents and headline earnings per share of 0.51 cents for the comparative period ended 31 December 2015.

The decrease in earnings is planned and in accordance with the company rolling out its known strategy to become the leading provider of day hospitals in South Africa. Currently we have ten day hospitals in South Africa and three in Australia. During the 2016 calendar year seven new day clinics became operational in South Africa, and in Australia the new six theatre day hospital in Chatswood, became operational.

As is the nature of the roll out of day hospitals the commissioning process of these hospitals will require a settling-in period of up to 36 months before the envisaged financial advantages fully materialise.

The Company is however starting to see an increase in the number of patients treated and consequently turnover in both South Africa and Australia compared to the prior comparative period.

A further trading statement will be released once more certainty is obtained in terms of the range and numbers.

The information in this trading statement has not been reviewed and reported on by the Company's auditors.

Johannesburg

30 November 2016

Designated Advisor

Grindrod Bank Limited

