



ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

("the Company" or "Advanced Health")

ISIN Code: ZAE000189049 JSE Code: AVL

**ANNOUNCEMENT RELATING TO THE DISPOSAL OF PROPERTY HELD BY PRESMED AUSTRALIA
PTY LTD ("PRESMED AUSTRALIA")**

1. Background

Advanced Health shareholders are advised that the directors have sold an asset of the Company, being Presmed Australia's New South Wales' property ("the Property"), to CC No 1 Pty Ltd and CC No 2 Pty Ltd for a total consideration of AUD\$4 151 478 ("the Sale"), which approximates R39 652 842 at the exchange rate of R9.5515 to the Australian Dollar. The purchasers are not related parties to Advanced Health.

2. Description of the Property

The Property is situated at Suite 6, 12-14 Malvern Avenue, Chatswood, NSW 2067 and is the premises from which the Ophthalmic Surgery Centre operates (a business which Presmed Australia is the majority owner).

3. Effective Date

The effective date for the Sale will be the date of the transfer of the property.

4. Rationale for the Sale

The rationale for the sale by Advanced Health is in terms of a wider strategy of the Advanced Health group to use the funds from the proceeds of the sale to continue to invest and grow the Australian facilities. Furthermore, with the Australian property market being strong, the directors believe an offer of this amount would not be likely to be achieved in the future.

5. Conditions precedent

All the conditions precedent have been met and all funds received.

6. Classification of the transaction

The transaction is a Category 2 transaction in terms of the JSE Listings Requirements and thus shareholder approval is not required.

7. Financial Information

The value of the property was reflected at R36 703 245 in the annual financial statements for the year ended 30 June 2015 and was categorised as a non-current asset held for sale.

The profit after tax attributable to the Property was R983 982 for the year ended 30 June 2015, noting that the property was occupied by the group at an annual rental of AUD\$220 004.

Johannesburg
14 September 2015

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

