



**ADVANCED HEALTH LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

("the Company" or "Advanced Health")

ISIN Code: ZAE000189049

JSE Code: AVL

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**TRADING STATEMENT**

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In terms of paragraph 3.4(b)(i) of the Listings Requirements of the Johannesburg Stock Exchange, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported on will differ by more than 20% from those of the previous corresponding period.

Shareholders are referred to the initial trading statement released on SENS on Wednesday, 30 November 2016 and are advised that Advanced Health expects to report a net loss after taxation attributable to the parent as per the unaudited financial results for the six months ended 31 December 2016, of R23.311 million compared to a profit of R0.925 million for the comparative period ended 31 December 2015.

The Company expects a loss per share and a headline loss per share of 10.52 and 10.52 cents respectively for the six months ended 31 December 2016 compared to earnings per share and headline earnings per share of 0.42 and 0.51 cents for the six months ended 31 December 2015.

The decrease in earnings is planned and in accordance with the Company rolling out its known strategy to become the leading provider of day hospitals in South Africa and Australia. In South Africa, the group now consists of ten operational day hospitals. The last one of these became operational in eMalahleni towards the end of January 2017. In Australia the flagship of the group, which has got six theatres, became operational during January 2016. The company is starting to see an increase in the number of patients treated and consequently turnover in both South Africa and Australia is increasing. In South Africa, the substantial increases in medical scheme contributions, for 2017, should trigger greater utilisation of day hospitals.

The information in this trading statement has not been reviewed and reported on by the Company's auditors.

The Company's interim results for the six months ended 31 December 2016 are anticipated to be released on or about the 22 February 2017.

**Johannesburg**

14 February 2017

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**Designated Advisor**  
Grindrod Bank Limited

