



ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

("the Company" or "Advanced")

ISIN Code: ZAE000189049 JSE Code: AVL

REVIEWED CONDENSED CONSOLIDATED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

- Revenue increased by 18% to R481.7 million (2018: R406.6 million).
- EBITDA improved by greater than 100% to R17.6 million (2018: Negative EBITDA R0.1 million).
- Headline loss per share from both continuing and discontinued operations improved by 23% to 10.84 cents (2018: 14.12 cents).
- Loss for the year increased by 5% to R37.9 million (2018: R36.2 million).
- Loss attributable to disposal of Coffs Harbour Day Hospital amounts to R13.5 million (2018: R5.6 million).
- Cash generated from operations increased by greater than 100% to R15.6 million (2018: R5.8 million).
- No dividends declared.

Short-form announcement

The contents of the short-form announcement are the responsibility of the Board of Directors of Advanced Health Limited. The information in the short-form announcement is a summary of the full announcement and accordingly does not contain full or complete details. The full announcement is available for inspection at no charge, Monday to Friday, during office hours at the company's registered office, the office of the Designated Advisor and on the Company's website on <http://www.advancedhealth.co.za/> from 29 August 2019. The full announcement is available on SENS on 29 August 2019 at <https://senspdf.jse.co.za/documents/2019/jse/isse/AVL/YE2019AVL.pdf>.

The information in this announcement has been extracted from the reviewed condensed consolidated financial results, but the short-form announcement itself has not been reviewed by the Company's auditors. Any investment decisions by shareholders/investors should be based on the full announcement released to the JSE and published on the Company's website.

CORPORATE INFORMATION

Advanced Health Limited
(Incorporated in the Republic of South Africa)
Registration number: 2013/059246/06
ISIN: ZAE000189049 JSE Code: AVL

Registered Address:
Building 2, Walker Creek Office Park
90 Florence Ribeiro Avenue
Muckleneuk
0002
Postnet Suite 668, Private Bag X1
The Willows, 0041

As at 29 August 2019 – the directors of Advanced are as listed below:

Executive directors

GJ van Emmenis (Chief Executive Officer)
CP Snyman (Chief Financial Officer)
MC Resnik# (Chief Operational Officer Australia)
D Goss-Ross (Alternate)

Non-Executive Directors

FA van Hoogstraten (Lead Independent)
CA Grillenberger (Chairman)
PJ Jaffe#
CJPG van Zyl
Dr WT Mthembu
Dr J Oelofse
YJ Visser (Alternate)

Australian

Company Secretary: M Janse van Rensburg
Auditors: Mazars
Transfer Secretaries: Link Market Services Proprietary Limited

Date of announcement: 29 August 2019

Designated Advisor
Grindrod Bank Limited

