TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the Listings Requirements of the Johannesburg Stock Exchange, listed companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the next period to be reported on will differ by more than 20% from those of the previous corresponding period.

Shareholders are advised that Advanced Health expects to report a net loss after taxation, as per the unaudited financial results for the year ended 30 June 2019, of R37.99 million compared to a loss of R36.25 million for the comparative year ended 30 June 2018 (this equates to a 5% increase in the net loss after tax).

The Company expects a loss per share of 15.51 cents and headline loss per share of 10.84 cents for the year ended 30 June 2019 compared to a loss per share of 14.12 cents and headline loss per share of 14.12 cents for the comparative year ended 30 June 2018 (this equates to a 10% increase in the loss per share and 23% improvement in headline loss per share).

Presmed Australia made a decision on 5 February 2019 to sell one of its loss-making subsidiaries, Coffs Harbour Day Hospital. This has resulted in an increase in the loss for Advanced Health by R13.45 million which is the loss from the discontinued operation.

The information in this trading statement has not been reviewed and reported on by the Company’s auditors.

The Company’s final results for the period ended 30 June 2019 are anticipated to be released on or about 29 August 2019.

Pretoria
27 August 2019

Designated Advisor
Grindrod Bank Limited